

Capital Dynamics' Clean Energy Infrastructure Team Wins 2019 Financial Investment of the Year at Annual S&P Global Platts Global Energy Awards

Firm recognized for second consecutive year for its acquisition of Townsite Solar Project

NEW YORK – December 13, 2019: Capital Dynamics, an independent global private asset management firm, today announced that its Clean Energy Infrastructure (CEI) team received the 2019 Financial Investment of the Year at the annual S&P Global Platts Global Energy Awards for its acquisition of the Townsite Solar Project, a 180MWac / 231MWdc solar project located in Boulder City, Nevada, through the acquisition of Skylar Townsite LLC. Capital Dynamics accepted the award for the second consecutive year at a dinner held in New York City. The award is determined by an independent panel of industry leaders each year to recognize an exceptional transaction that exemplifies superior performance and promotes innovation in the energy industry.

“We are extremely proud to have received this important award for the second year in a row. The Townsite project is one of the most innovative and complex projects in the sector. It represents our focus on, and capabilities in, providing renewable based power and storage solutions that specifically solve customer clean energy needs. I am also very proud of the efforts of our multi-functional team who executed this differentiated project and the support we have had from our primary partners on this project – Switch and Tenaska Power Services,” said John Breckenridge, Head of the Capital Dynamics Clean Energy Infrastructure team.

The Townsite Solar Project is part of Gigawatt 1, one of the largest solar project portfolios in the world. It is believed to be the first hybrid utility-scale solar and energy storage project serving fixed volume power purchase agreements.

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Capital Dynamics' Clean Energy Infrastructure (CEI) is one of the largest renewable energy investment managers in the world with USD 6.4 billion AUM¹, and has one of the longest track records in the industry.

The CEI strategy was established to capture attractive investment opportunities in the largest and fastest growing sector of global infrastructure – proven renewable energy technologies, with a focus on utility-scale and distributed generation solar, wind, and storage. The CEI platform's dedicated asset management business provides highly-specialized services to ensure optimal performance and value from projects. The CEI strategy currently manages 6.1 GW of gross power generation across more than 100 projects in the United States and Europe², and is one of the top 3 global solar PV owners³.

Since the CEI platform's inception in 2010, over 12 million metric tons of greenhouse gas emissions have been avoided as a result of the firm's renewable investments⁴. This is equivalent to the power needed to

¹ As of September 30, 2019. Includes assets under discretionary management and tax equity assets. Tax equity is a financing solution for renewable energy projects.

² As of October 31, 2019.

³ As of September 30, 2019.

⁴ Environmental benefits are based on US Environmental Protection Agency Greenhouse Gas Equivalencies Calculator.

supply more than 2 million homes or passenger vehicles for one year. In 2019, the CEI strategy received top rankings from GRESB (the ESG benchmark for real assets) for commitment to sustainability.

Capital Dynamics is an independent global asset management firm focusing on private assets including private equity, private credit, clean energy infrastructure and clean energy infrastructure credit. Capital Dynamics offers a diversified range of tailored offerings and customized solutions for a broad, global client base, including corporations, family offices, foundations and endowments, high net worth individuals, pension funds and others. The firm oversees more than USD 16 billion in assets under management and advisement⁵. Capital Dynamics is distinguished by its deep and sustained partnerships with clients, a culture that attracts entrepreneurial thought leaders and a commitment to providing innovative ideas and solutions for its clients.

Founded in 1999 and headquartered in Zug, Switzerland, Capital Dynamics employs approximately 150 professionals globally and maintains offices in New York, London, Tokyo, Hong Kong, San Francisco, Munich, Milan, Birmingham, Dubai and Seoul.

In 2019, Capital Dynamics was awarded the highest corporate rating (A+) from the UN-supported Principles for Responsible Investment. For more information, please visit: www.capdyn.com

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⁵ As of September 30, 2019.
