

**Capital Dynamics Named 2019 Global Energy Private Equity Firm of the Year
by *Private Equity International***

NEWYORK – March 2, 2020: Capital Dynamics, an independent global private asset management firm, today announced that its Clean Energy Infrastructure (CEI) team was named the ‘2019 Global Energy Private Equity Firm of the Year’ by *Private Equity International’s (PEI)* global awards series.

“This prestigious accolade celebrates another highly successful year for our Clean Energy Infrastructure team and reflects the significant contribution from each member of the more than 20-strong global CEI team,” said Martin Hahn, Chief Executive Officer of Capital Dynamics.

“In 2019, our Clean Energy Infrastructure team continued our leadership in the Renewable Energy Sector by adding over 1.5GW of additional solar capacity to our portfolio, which now includes 7 of the 20 largest solar projects in the U.S., as well as mid-sized projects in every major region and a broad portfolio of DG projects. In addition, we are now playing a leading role in the storage sector with nearly 3 GWh of batteries in our construction pipeline,” said John Breckenridge, Global Head of Capital Dynamics’ Energy Infrastructure team. “I want to thank our investors and industry partners for their continued support as well as *PEI* and the many people in the sector who helped select us for this prestigious award.”

Private Equity International’s awards recognize firms that have distinguished themselves in terms of investment activity, fundraising and overall performance globally. The winners of each category were determined by a public vote.

Entering 2020, Capital Dynamics has continued its investing momentum and deployed significant capital to solar power generation and storage. In February, the team signed a long-term Power Purchase Agreement (PPA) with Indiana Municipal Power Agency (IMPA) in coordination with Tenaska. In January, the team invested in the 400MW Eland Solar & Storage Center through a development partnership with 8minute Solar Energy, which is expected to become the second largest energy storage facility in the U.S. once completed.

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About Capital Dynamics

Capital Dynamics is an independent global asset management firm focusing on private assets including private equity, private credit, clean energy infrastructure and clean energy infrastructure credit.

Capital Dynamics’ Clean Energy Infrastructure (CEI) is one of the largest renewable energy investment managers in the world with USD 6.5 billion AUM¹, and has one of the longest track records in the industry.

The CEI strategy was established to capture attractive investment opportunities in the largest and fastest growing sector of global infrastructure – proven renewable energy technologies, with a focus on utility-scale and distributed generation solar, wind, and storage. The CEI platform’s dedicated asset management business provides highly-specialized services to ensure optimal performance and value from projects. The

CEI strategy currently manages 7.3 GW of gross power generation across more than 100 projects in the United States and Europe², and is one of the top 3 global solar PV owners³.

Since the CEI platform's inception in 2010, over 13 million metric tons of greenhouse gas emissions have been avoided as a result of the firm's renewable investments⁴. This is equivalent to the power needed to supply more than 2 million homes or passenger vehicles for one year. In 2019, the CEI strategy received top rankings from GRESB (the ESG benchmark for real assets) for commitment to sustainability, and was awarded Global PE Energy Firm of the Year by Private Equity International. For more information, please visit: www.capdyn.com.

¹ Capital Dynamics as of December 31, 2019. Includes assets in renewable energy projects managed by Capital Dynamics, including USD 3.7bn assets under discretionary management and USD 2.4bn tax equity assets. Tax equity is a financing solution for renewable energy projects. Capital Dynamics makes no representation as to future size or growth of the CEI program.

² As of January 31, 2020.

³ As of February 4, 2020.

⁴ Environmental benefits are based on US Environmental Protection Agency Greenhouse Gas Equivalencies Calculator.

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