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GIGAWATT NEVADA

Rob Roy's Energy Choice Vision for the New Nevada™

Switch Announces Rob Roy's *Gigawatt Nevada*, the Largest Solar Project in the United States

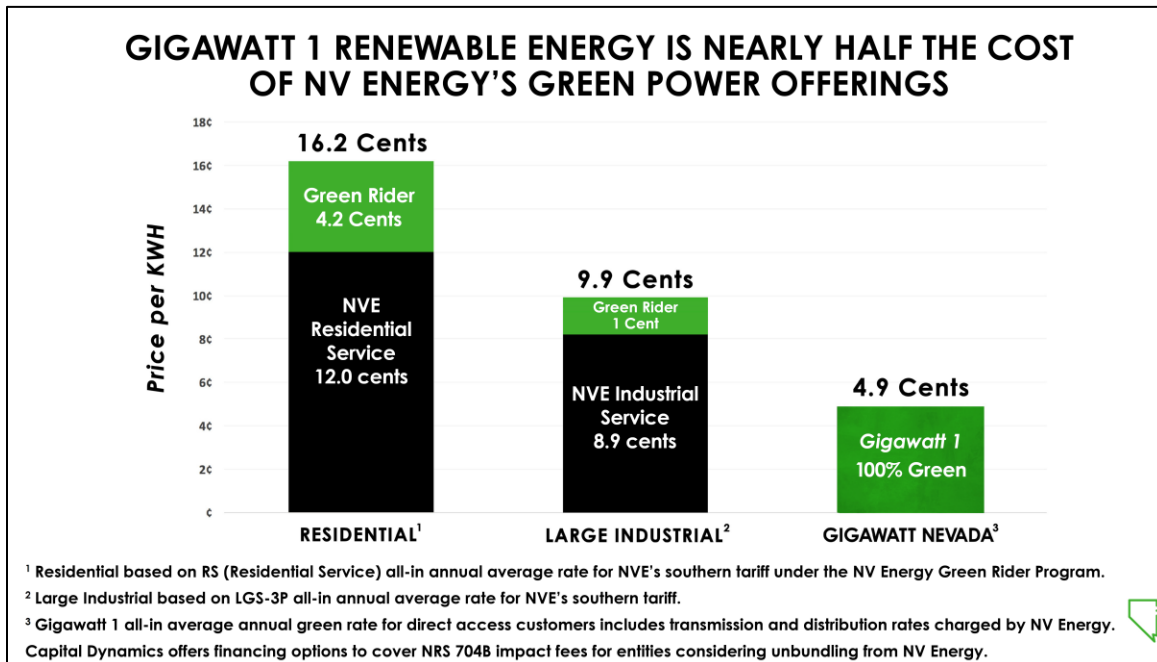
***Capital Dynamics to develop Gigawatt 1* the First Gigawatt Solar Project Portfolio Announced in Nevada**

LAS VEGAS — Switch (NYSE: SWCH), the technology infrastructure corporation that is powering the future of the connected world®, together with Capital Dynamics, today announced the construction of the single largest solar project portfolio in the United States.

Switch CEO and founder Rob Roy's *Gigawatt 1* solar project will be built in Northern and Southern Nevada. The project will produce among the lowest priced solar power in the world and generate enough clean energy to power nearly one million homes. The *Gigawatt 1* concept comes from an initiative called *Gigawatt Nevada*, first proposed by Rob Roy three years ago.

"The foundation of *Gigawatt Nevada* is that Nevada should harness the sun the same way Alaska harnesses its oil to significantly benefit all Nevadans," Rob Roy said. "Nevada enjoys the best solar window in the nation and so we Nevadans should not only be using solar for ourselves, but exporting it throughout the Western U.S. to create new jobs, tax revenue, economic diversification, and raise energy independence."

The assets will be owned and developed by Capital Dynamics, the second largest owner of solar projects in the country¹. *Gigawatt 1* anchor tenants will include Switch, and several of the Switch CORE® clients that currently partner with Switch for data center and telecommunication services. In addition, multiple private and public sector access customers within Nevada and outside the state are already in negotiations to join the project. Customers who will receive renewable energy from *Gigawatt 1* for substantially less than the cost of receiving renewable energy from NV Energy (Nevada Power) under its green offering called the Green Rider Tariff:



¹ According to Bloomberg New Energy Finance as of 2/5/2018. Projects Under Construction and Commissioned. Includes assets owned by Capital Dynamics Funds and announced acquisitions.

“This is the kind of opportunity that only very rarely presents itself,” said Benoit Allehaut, director at Capital Dynamics. “After hearing Rob Roy’s vision to build gigawatts of solar in Nevada, this was an opportunity we couldn’t pass. We see a natural partnership to transform not just Nevada, but the entire Western electric grid. Switch is the leader in cooperative purchasing of telecom capacity and can take a similar leadership role in purchasing and distributing green energy.”

The project will be built with American-made solar panels, utilizing Capital Dynamics’ many partnerships, and will utilize local Nevada labor. Switch and Capital Dynamics will negotiate with their EPC contractors and I.B.E.W. 357 and Labors 872 on contract terms to build *Gigawatt 1*. The project portfolio is projected to create 1,250 construction jobs.

Switch and Capital Dynamics will ensure Nevadans benefit from the project.

Greenpeace Weighs-In

“Climate scientists have repeatedly warned that we must move to renewable energy as rapidly as possible, but many monopoly utilities continue to hold us back from making this transition,” said Gary Cook, Senior IT Sector Analyst and Energy Campaigner at Greenpeace. “Gigawatt 1 shows that when Switch and other leading companies don’t take ‘no’ for an answer, they can work together and kick open the door to large scale sources of renewable energy that are better for the planet, and better for the economy in Nevada.”

Greenpeace awarded Switch all A grades, in its most recent Clicking Clean Report, noting Switch “scored among the highest for any class of company and is the definitive leader among colocation operators for its efforts to transition its data center fleet to renewables as fast as possible through a combination of renewable energy procurement and aggressive advocacy.”²

² See <https://www.greenpeace.org/international/publication/6826/clicking-clean-2017/>

ABOUT Switch

POWERING THE FUTURE OF THE CONNECTED WORLD®

Switch (NYSE: SWCH), the technology infrastructure corporation headquartered in Las Vegas, is built on the intelligent and sustainable growth of the internet. Switch founder and CEO Rob Roy has developed more than 400 issued and pending patent claims covering data center designs that have manifested into the company's world-renowned data centers and technology solution ecosystems. Visit switch.com for more information.

ABOUT Capital Dynamics Clean Energy Infrastructure

Capital Dynamics' Clean Energy Infrastructure ("CEI") Team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. Since the establishment of Capital Dynamics' CEI business, the CEI Team has acquired, built and now manages 3.1 GW (as of October 2017) of generation capacity in North America and Europe.

ABOUT Capital Dynamics

Capital Dynamics is an asset management firm focusing on private assets including private equity, clean energy infrastructure and private credit. Capital Dynamics offers a wide range of products including primary funds of funds, secondaries, direct investments, co-investments, customized separate accounts as well as structured private equity solutions. The firm has USD 15 billion in assets under management and advisement.

The firm was founded in 1999 and is headquartered in Zug, Switzerland. However, our history dates back to 1988 when the predecessor of Capital Dynamics commenced operations in Birmingham, UK (Westport Private Equity).

Over the past seven years, Capital Dynamics has expanded beyond private equity offerings. The firm established a clean energy infrastructure platform in 2010, for direct investments in real assets within the renewable energy sector. In 2017, a private credit asset business was launched that will

leverage the firm's extensive general partner relationship network to originate and invest in private debt transactions for middle-market companies owned by private equity sponsors.

The investment management teams' Managing Directors and Directors average over 20 years of investing experience. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our New York, London, Zug, Tokyo, Hong Kong, San Francisco, Munich, Birmingham and Seoul offices.

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Disclaimer

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Cautionary Statement Regarding Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 concerning Switch and other matters. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding future energy prices, clean energy production and jobs created by the project. In some cases, you can identify forward-looking statements by terms such as "may," "will," "should," "expects," "plans," "anticipates," "could," "intends," "targets," "projects," "contemplates," "believes," "estimates," "predicts," "potential" or "continue" or the negative of these terms or other similar expressions. The forward-looking statements in this press release are only predictions. Switch has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect its business, financial condition and results of operations.

Forward-looking statements involve known and unknown risks, uncertainties and other important factors that may cause Switch's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. You should carefully consider the risks and uncertainties that affect Switch's business, including those described in its filings with the Securities and Exchange Commission, including under the caption "Risk Factors" in Item 1A of Part II of Switch's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 14, 2017. These forward-looking statements speak only as of the date of this communication. Except as required by applicable law, Switch does not plan to publicly update or revise any forward-looking statements, whether as a result of any new information, future events or otherwise. You are advised, however, to consult any further disclosures Switch makes on related subjects in its public announcements and filings with the Securities and Exchange Commission.

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