



Media release

Capital Dynamics invests in Northern Ireland wind farm

ZUG, Switzerland, May 22, 2013 – Capital Dynamics, a global private asset manager, is pleased to announce it has invested in a 21-megawatt (MW) onshore wind farm project in Northern Ireland.

Capital Dynamics holds a 100% ownership stake in the project called the Dunmore wind farm. Capital Dynamics has commenced construction of the project and has secured a 15-year agreement with a major UK power retailer for the purchase of the energy produced by the seven turbine scheme. This means investors will begin receiving steady streams of income immediately upon completion of the project and commencement of power generation, both of which are expected in the first quarter of 2014.

Capital Dynamics has partnered with highly experienced wind developer TCI Renewables, whose specialist onshore wind development activities span Great Britain, Ireland and North America. The project is fully complemented by a 15-year warranty, operation and maintenance contract with Danish turbine supplier Vestas Wind Systems.

The Dunmore wind farm is situated just eight kilometers from the North Sea coast, near Limavady in County Derry, one of the highest wind speed locations in all of Europe. The project also benefits from exposure to the single “All Island” electricity market between Northern Ireland and the Republic of Ireland. The “All Island” electricity market has committed to delivering 40% of its total electricity supply from renewable energy sources by 2020, the majority of which is expected to be supplied by wind power.

“The Dunmore wind farm is an outstanding wind power project with very strong fundamentals in its location, both in proximity to the grid and a robust wind supply,” said Rory Quinlan, Managing Director in the Clean Energy and Infrastructure team at Capital Dynamics. “Using well-proven Vestas V90 turbines, this clean energy investment will offer our investors attractive cash yields year-on-year under a 15-year sales contract with one of Ireland’s leading energy suppliers. Our team has significant experience in onshore wind power in the UK, adding value throughout the construction and long-term operation phase.”

“We are delighted to have made an investment in such a compelling wind power project and in such a strategic location,” said Stefan Ammann, CEO of Capital Dynamics. “With this latest direct investment in renewable energy, our Clean Energy and Infrastructure program continues to gain momentum. We expect to make further investments in high-quality clean energy projects over the coming months, offering strong and stable cash returns.”

Capital Dynamics’ CEI team

Capital Dynamics’ CEI team collectively holds over 100 years of experience in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this new class of real assets, Capital Dynamics’ CEI business mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, geothermal, small hydro and landfill gas – across the globe. Since establishment of Capital Dynamics’ CEI business, the CEI team has successfully acquired, built and now manages more than 170 MW of clean energy capacity in North America and Europe.

Capital Dynamics

Capital Dynamics is an independent, global asset manager, investing in private equity and clean energy infrastructure. We are client-focused, tailoring solutions to meet investor requirements. We manage investments through a broad range of products and opportunities including separate account solutions, investment funds and structured private equity products. Capital Dynamics currently has USD 17 billion in assets under management¹.

Our investment history dates back to 1988. Our senior investment professionals average over 20 years of investing experience across the private equity spectrum. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our London, New York, Zug, Beijing*, Tokyo, Hong Kong, Silicon Valley, Sao Paulo, Munich, Birmingham, Seoul, Brisbane, Shanghai* and Scottsdale offices.

¹Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates; assets under management, as of December 31, 2012, include assets under discretionary management, advisement (non-discretionary), and administration across all Capital Dynamics affiliates. Investments are primarily on behalf of funds managed by Capital Dynamics. *Diligence Capital is a legally separate company operating under a strategic cooperation with Capital Dynamics.

For further information, please contact:

MHP Communications

Virginia Furness, Consultant +44 (0) 203 138 8157
Jade Neal, Associate Director +44 (0) 203 138 8215

CapitalDynamics@mhpc.com
CapitalDynamics@mhpc.com

Capital Dynamics

Rory Quinlan, Managing Director +44 (0) 783 347 6370

rquinlan@capdyn.com